

NATIONAL HEALTH INVESTORS, INC.**CUSIP NO. 63633D-10-4**Breakdown of amount to be reported to common stockholders
on Form 1099-DIV for tax year 2011

The dividends paid by National Health Investors, Inc. which are reportable for tax purposes to recipients for 2011 should be characterized as follows for Form 1099-DIV:

| Record Date | 03/31/11 | 06/30/11 | 09/30/11 | 12/31/11 | Total |
|--|----------|----------|----------|----------|----------|
| Payment Date | 05/10/11 | 08/10/11 | 11/10/11 | 01/31/12 | |
| Gross Dividends | 0.615000 | 0.615000 | 0.615000 | 0.870000 | 2.715000 |
| Box 1a-Total Ordinary Dividends | 0.525619 | 0.525619 | 0.525619 | 0.743559 | 2.320416 |
| Box 1b-Qualified Dividends | 0.000000 | 0.000000 | 0.000000 | 0.000000 | 0.000000 |
| Box 2a-Total Capital Gain Distribution | 0.073606 | 0.073606 | 0.073606 | 0.104125 | 0.324943 |
| Box 2b-Section 1250 Gain | 0.000009 | 0.000009 | 0.000009 | 0.000012 | 0.000039 |
| Box 3-Nondividend Distributions | 0.015775 | 0.015775 | 0.015775 | 0.022316 | 0.069641 |

The dividend of record on 12/31/11, which will be paid on January 31, 2012, should be treated for tax purposes as paid in 2011 as provided in Code Sec. 857(b)(8).

Box 2b described the portion of Box 2a that has a 25% tax rate due to depreciation.