

2015 NHI Dividend Taxable Classification

NATIONAL HEALTH INVESTORS, INC.

CUSIP NO. 63633D-10-4

Breakdown of amount to be reported to common stockholders
on Form 1099-DIV for tax year 2015

The dividends paid by National Health Investors, Inc. which are reportable for tax purposes to recipients for 2015 should be characterized as follows for Form 1099-DIV:

Record Date	03/31/15	06/30/15	09/30/15	12/31/15	Total
Payment Date	05/08/15	08/10/15	11/10/15	01/29/16	
Gross Dividends	0.850000	0.850000	0.850000	0.850000	3.400000
Box 1a-Total Ordinary Dividends	0.657022	0.657022	0.657022	0.657022	2.628086
Box 1b-Qualified Dividends	0.000000	0.000000	0.000000	0.000000	0.000000
Box 2a-Total Capital Gain Distribution	0.172775	0.172775	0.172775	0.172775	0.691100
Box 2b-Section 1250 Gain	0.000000	0.000000	0.000000	0.000000	0.000000
Box 3-Nondividend Distributions	0.020204	0.020204	0.020204	0.020204	0.080814

The dividend of record on 12/31/15, which will be paid on January 29, 2016, should be treated for tax purposes as paid in 2015 as provided in Code Sec. 857(b)(9).