

Final

2013 Setup - NHI Dividend Taxable Classification

1/24/14

NATIONAL HEALTH INVESTORS, INC.

CUSIP NO. 63633D-10-4

Breakdown of amount to be reported to common stockholders
on Form 1099-DIV for tax year 2013

The dividends paid by National Health Investors, Inc. which are reportable for tax purposes to recipients for 2013 should be characterized as follows for Form 1099-DIV:

Record Date	01/10/13	03/31/13	06/30/13	09/30/13	12/31/13	Total
Payment Date	01/31/13	05/10/13	08/09/13	11/08/13	01/31/14	
Gross Dividends	0.220000	0.695000	0.735000	0.735000	0.735000	3.120000
Box 1a-Total Ordinary Dividends	0.201592	0.636847	0.673501	0.673501	0.673501	2.858942
Box 1b-Qualified Dividends	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Box 2a-Total Capital Gain Distribution	0.011630	0.036740	0.038854	0.038854	0.038854	0.164932
Box 2b-Section 1250 Gain	0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
Box 3-Nondividend Distributions	0.006778	0.021413	0.022645	0.022645	0.022645	0.096126

The dividend of record on 12/31/13, which will be paid on January 31, 2014, should be treated for tax purposes as paid in 2013 as provided in Code Sec. 857(b)(9).

Box 2b described the portion of Box 2a that has a 25% tax rate due to depreciation.