

NATIONAL HEALTH INVESTORS, INC.**CUSIP NO. 63633D-10-4**Breakdown of amount to be reported to common stockholders
on Form 1099-DIV for tax year 2014

The dividends paid by National Health Investors, Inc. which are reportable for tax purposes to recipients for 2014 should be characterized as follows for Form 1099-DIV:

Record Date	03/31/14	06/30/14	09/30/14	12/31/14	Total
Payment Date	05/09/14	08/08/14	11/10/14	01/30/15	
Gross Dividends	0.770000	0.770000	0.770000	0.770000	3.080000
Box 1a-Total Ordinary Dividends	0.653218	0.653191	0.653127	0.575944	2.535481
Box 1b-Qualified Dividends	0.000000	0.000000	0.000000	0.000000	0.000000
Box 2a-Total Capital Gain Distribution	0.000000	0.000000	0.000000	0.000000	0.000000
Box 2b-Section 1250 Gain	0.000000	0.000000	0.000000	0.000000	0.000000
Box 3-Nondividend Distributions	0.116782	0.116809	0.116873	0.194056	0.544519

The dividend of record on 12/31/14, which will be paid on January 30, 2015, should be treated for tax purposes as paid in 2014 as provided in Code Sec. 857(b)(9).

Box 2b describes the portion of Box 2a that has a 25% tax rate due to depreciation. This was not applicable for 2014.