

**NATIONAL HEALTH INVESTORS, INC.**  
**CUSIP NO. 63633D-10-4**

The dividends paid by National Health Investors, Inc. which are reportable for tax purposes to recipients for 2006 should be characterized as follows for Form 1099-DIV:

Record Date	3/31/2006	6/30/2006	9/29/2006	12/28/2006	Total
Payment Date	5/10/2006	8/10/2006	11/10/2006	1/31/2007	
Gross Dividends	.480	.480	.480	.930	2.370
Box 1a-Total Ordinary Dividends	.365407	.365407	.365407	.815408	1.911629
Box 1b-Qualified Dividends	-	-	-	-	-
Box 2a-Total Capital Gain Distribution	.111917	.111917	.111917	.111918	.447669
Box 2b-Unrecaptured Sec. 1250 Gain	.008622	.008622	.008622	.008621	.034487
Box 3-Nondividend Distributions	.002676	.002676	.002676	.002674	.010702

The dividend of record on 12/28/06, which was paid on January 31, 2007, should be treated for tax purposes as paid in 2006 as provided in Code Sec. 857(b)(8).