

# NATIONAL HEALTH INVESTORS, INC.

CUSIP NO. 63633D-10-4

Breakdown of amount to be reported to common stockholders  
on Form 1099 for tax year 2007

The dividends paid by National Health Investors, Inc. which are reportable for tax purposes to recipients for 2007 should be characterized as follows for Form 1099-DIV:

Record Date	3/30/07	6/29/07	9/28/07	12/31/07	Total
Payment Date	5/10/07	8/10/07	11/09/07	1/31/08	
Gross Dividends	.500000	.500000	.500000	1.350000	2.850000
Box 1a-Total Ordinary Dividends	.477604	.477604	.477604	1.327603	2.760415
Box 1b-Qualified Dividends	0.00000	0.000000	0.000000	0.000000	0.000000
Box 2a-Total Capital Gain Distribution	0.022396	0.022396	0.022396	0.022397	0.089585
Box 2b-Unrecaptured Sec. 1250 Gain (within Box 2a)	0.000922	0.000922	0.000922	0.000923	0.003689
Box 3-Nondividend Distributions	0.00000	0.00000	0.00000	0.00000	0.00000

The dividend of record on 12/31/07, which is scheduled to be paid on January 31, 2008, should be treated for tax purposes as paid in 2007 as provided in Code Sec. 857(b)(8).

Box 2b described the portion of Box 2a that has a 25% tax rate due to depreciation.