

## 2008 Setup - NHI Dividend Taxable Classification

### NATIONAL HEALTH INVESTORS, INC.

CUSIP NO. 63633D-10-4

Breakdown of amount to be reported to common stockholders  
on Form 1099 for tax year 2008

The dividends paid by National Health Investors, Inc. which are reportable for tax purposes to recipients for 2008 should be characterized as follows for Form 1099-DIV:

Record Date	03/31/08	06/30/08	09/30/08	12/31/08	Total
Payment Date	05/09/08	08/08/08	11/10/08	01/30/09	
Gross Dividends	.630000	.550000	.550000	.690000	2.420000
Box 1a-Total Ordinary Dividends	.583283	.503283	.503282	.643282	2.233130
Box 1b-Qualified Dividends	0.000000	0.000000	0.000000	0.000000	0.000000
Box 2a-Total Capital Gain Distribution	0.036423	0.036423	0.036423	0.036422	0.145691
Box 2b-Section 1250 Gain	0.000000	0.000000	0.000000	0.000000	0.000000
Box 3-Nondividend Distributions	0.010294	0.010294	0.010295	0.010296	0.041179

The dividend of record on 12/31/08, which was paid on January 30, 2009, should be treated for tax purposes as paid in 2008 as provided in Code Sec. 857(b)(8).

The amount in Box 2b, if any, describes the portion of Box 2a that has a 25% tax rate due to depreciation.